

Anti-Displacement Tax Fund Fact Sheet

A program made possible by:



About

Situation

Current English Avenue, Vine City, Atlanta University Center and Ashview Heights homeowners fear displacement in anticipation of community revitalization efforts driving higher home appraisals, property appreciation and ultimately higher property taxes.

Program Goal

No current homeowner displaced due to the inability to pay a rise in property taxes.

Program Function

The Anti-Displacement Tax Fund Program will help pay for increases to homeowners' existing property tax bills. The fund will operate as a grant to individuals and will not require any participants to pay back any funds received. Fund payment will begin in the 2018 tax year.

Funding Source

As part of its mission to ensure that current residents are able to stay in their communities for generations to come, the Westside Future Fund will provide all funding for the program, sourced from philanthropic contributions.

Application Period

Application for the program's first year will begin the day of the program announcement, April 12, 2017, and be available until March 15, 2018, at which point an annual enrollment period between January 1 and March 15 will be instated. Participants must reapply annually during this period to continue with the program.

Eligibility

Income

Participants must have an annual household income below 100% of the area median income (AMI) to participate.

Location

Participants must reside in a home within the program boundaries, found on the map to right. Only current homeowners within English Avenue, Vine City, Atlanta University Center and Ashview Heights are eligible to apply.

Occupancy

Participants must be currently living and have lived in their home for at least one year prior to applying.

Ownership

Existing homeowners are eligible for the program. New homeowners are only eligible if the purchased property had previously been enrolled in the program at time of purchase.

Heirs

Heirs of property are eligible, as long as they meet all other qualifications.

Lien/Property Taxes

Homeowners must not presently have any encumbrance attached to or binding upon their property. Encumbrances include back taxes, pending legal action, or easement disputes.

About The Westside Future Fund

The Westside Future Fund is a not-for-profit organization founded with the mission to reinvigorate community growth by coordinating and accelerating efforts that elevate the quality of life in Atlanta's historic Westside neighborhoods.

Program Contacts

Program Sponsor

Westside Future Fund

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Income Eligibility*

Household Size	100% AMI
1	\$47,250
2	\$54,000
3	\$60,750
4	\$67,500
5	\$72,937
6	\$78,312
7	\$83,750
8+	\$89,125

*Amounts applicable to 2017, subject to annual change

Program Boundary =

