

Financial Resources

Government Stimulus Act (Coronavirus Tax Relief)

Direct Cash Payment

What you need to know

This is a one-time direct fund disbursement for each tax filer, dependent children and those receiving social security.

Who Gets Funds?

Not everyone will receive a distribution – there are specific qualifications.

Here is link to IRS website for specifics <https://www.irs.gov/coronavirus>

How Much will I get?

\$1,200 payments to adults with annual incomes up to \$75,000 annually, and a smaller amount for anyone making up to \$99,000 annually if they meet certain qualifications (additional guidelines exist for those filing married and head of household)

\$500 per child

Resource Link: Calculator to figure out how much my family will receive and for more information: <https://www.washingtonpost.com/graphics/business/coronavirus-stimulus-check-calculator/>

When will the funds arrive?

For most Americans, the money is likely to arrive in April via direct deposit. Mailed checks may take longer.

How will the funds get to me?

Go back to your 2019 Tax filing – do you have a bank account on file? If yes, then the funds will automatically be calculated based on how you filed (joint with spouse, along, with children etc) and funds will be deposited to account used.

If you have not yet filed 2019 taxes then go back to 2018 tax filing and look there to calculate amount and where funds will be sent.

NO bank account on file? A check will be sent to address on file.

When the IRS web site <https://www.irs.gov/coronavirus> is updated it will answer questions about special situations like:

- I've moved since filing, where will my check be mailed?

- I used a temporary reloadable card and not able to access the card or I can't find it?
- I closed my bank account, what will happen if the IRS sends funds to a closed account?

Filing Unemployment in Georgia

Georgia Department of Labor (GA DOL) manages the Unemployment Insurance Program for residents of Georgia.

1. What is unemployment insurance? Read this:
<https://www.investopedia.com/terms/u/unemployment-insurance.asp>
2. How do I file and where? **See Resources link to Georgia Dept of Labor below**
3. I was 'furloughed' and not totally laid off – can I file? **Yes**
4. I only get 1099 and not a W2 – can I file? **YES, temporary relief is included for 'gig' and self-employed**
5. What should I expect during the process and while waiting? **You will file via online web site and must have all this lined up BEFORE you go out to the website to apply:**
 1. You must have an email address – preferably personal and not shared and make sure emails from GA DOL do not go into your junk or spam folders
 2. Javascript must be enabled and pop-up blockers should be set to allow pop-ups to use this application.
 3. You must have a GA drivers license or GA ID card.
 4. Your social security number, as a claim cannot be filed without a social security number
 5. Employer-issued separation notice or letter, if available (if your employer did not give you anything, proceed to file anyway)
 6. Names, addresses, and dates of employment of all employers for the last 18 months
 7. Alien number and expiration date for non-citizens
 8. SF-50 or SF-8 form and paystubs for federal employment in the last two years
 9. Most recent DD-214, orders to report or of release, military earnings/leave statement, or W-2 form(s) for former military personnel
 10. Personal banking account and routing number for direct deposit
 11. A copy of your most recently filed income tax return or quarterly estimated income tax payment record(s), if applying for Disaster Unemployment Assistance (DUA) and you are self-employed or a farmer

Be VERY careful to review your answers BEFORE you submit. If your request is declined you CAN NOT reapply. You would have to appeal and that will slow down your ability to start receiving funds.

6. How much can I get? And what extra funds are available for people impacted by COVID19 layoff? **Your weekly benefit amount is calculated by combining your wages from the two highest quarters in your base period and dividing that number by 42. Your weekly benefit amount is subject to a weekly minimum of \$44 and a maximum of \$330. Benefits are available for up to 20 weeks.**

SPECIAL temporary extra funds: In addition to regular state unemployment insurance, individuals will receive an additional \$600 per week for up to four months. In total, unemployed workers will receive 39 weeks of unemployment benefits, which will carry them through to the end of 2020.

7. When do I start getting funds? **You will be required to set up your personal page on the GA DOL web site where you should log on daily for any updates.**

8. How long will the benefits last? **That depends and you will be advised by GA DOL after you apply. Here is a calculator that might be helpful: <https://fileunemployment.org/georgia/ga-calculator/>**

RESOURCE LINKS

Go here for answers to the questions above for individuals/families:

<https://dol.georgia.gov/unemployment-benefits>

Go HERE to file a claim: (turn off your pop-up blockers) <https://www.dol.state.ga.us/fileaclaim/>

For small business owners – you have some NEW requirements. Learn more HERE:

<https://dol.georgia.gov/blog/new-information-filing-unemployment-partial-claims-and-reemployment-services>

Call or email On the Rise if you experience any issues. Our coaches are here to offer assistance to make sure you get all that is being made available to you.